

## Oklahoma Food Cooperative Balance Sheet As of February 29, 2008

	<u>Feb 29, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 - Midfirst	38,913.22
1010 - Weokie Checking	5,500.15
1020 - Weokie Saving	366.96
<b>Total Checking/Savings</b>	<u>44,780.33</u>
<b>Accounts Receivable</b>	
2000 - Customer Invoices A/R	12,577.27
2010 - Membership A/R	167.35
2060 - Producer A/R	79.95
<b>Total Accounts Receivable</b>	<u>12,824.57</u>
<b>Total Current Assets</b>	57,604.90
<b>Fixed Assets</b>	
1500 - Software Development	10,174.66
1501 - Trailers	5,186.92
<b>Total Fixed Assets</b>	<u>15,361.58</u>
<b>TOTAL ASSETS</b>	<u><u>72,966.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2500 - Producer Payments A/P	59.30
2520 - Sales Tax A/P	5,803.54
<b>Total Accounts Payable</b>	<u>5,862.84</u>
<b>Other Current Liabilities</b>	
2900 - Donation for Home Delivey	680.00
2910 - Donation for Capital	8,114.00
2915 - Capital Donation Expense	-6,940.95
2920 - Donation for Volunteer Apprecia	487.90
2930 - Donation coop general fund	965.47
2940 - Donation for Membership	12.00
2950 - Donation for Legal fees	171.00
<b>Total Other Current Liabilities</b>	<u>3,489.42</u>
<b>Total Current Liabilities</b>	<u>9,352.26</u>
<b>Total Liabilities</b>	9,352.26
<b>Equity</b>	
3000 - Opening Bal Equity	3,566.24
3500 - Membership Shares	61,763.88
3900 - Retained Earnings	-2,449.39
Net Income	733.49
<b>Total Equity</b>	<u>63,614.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>72,966.48</u></u>